

St.Vincent & the Grenadines ... at a glance

Invest in
St.Vincent & The Grenadines
Exotic Islands with enormous
Business opportunities



Invest SVG is the investment promotion catalyst in St. Vincent and the Grenadines. Through Invest SVG, investors gain access to a range of support services for setting up and sustaining a profitable enterprise. Invest SVG is structured to provide:

- Investment Promotion
- Investment Facilitation Services
- Research
- After Care Services

Our Vision is to evolve into a truly best practice Investment Promotions Company for small countries; promoting collective investments of St. Vincent and the Grenadines, thereby increasing the flow of Foreign Direct Investment (FDI).

Our Mission is to facilitate sustainable economic growth in St. Vincent and the Grenadines by providing Investment Promotion, Export Development, Business Facilitation, Research and After Care Services to potential and existing local and foreign investors and Government Agencies.

OUR BUSINESS FOCUS

The guiding principle of our business focus is to attract investments that are driven by technology and a reliance on renewable energy!

RENEWABLE ENERGY

Geothermal, Solar photovoltaic, Hydroelectric and wind power.

TOURISM DEVELOPMENT

Stunning sailing and diving waters. Ideal properties for high end resort development and leisure industry infrastructure

AGRO-PROCESSING

Processing plants of international standards that utilize the country's rich agricultural landscape

LIGHT MANUFACTURING

Production plants to support the fashion, craft and energy sectors

INTERNATIONAL FINANCIAL SERVICES

Efficient, professional and low cost services in establishing IBCs, LLCs, Mutual Funds, Trusts, International Insurance, International Banks.

INFORMATION COMMUNICATION TECHNOLOGY (ICT)

Document Management, BPO, CRM, HRO

CREATIVE INDUSTRIES

Performance Arts Venue, Studio construction, Production plants to facilitate the fashion industry



St.Vincent and the Grenadines –

Why Invest?

- A politically stable country with pro-business policies
- A growing economy with access to a highly educated and skilled work force throughout the OECS
- Any enterprise can be owned entirely by a foreign investor
- There are significant tax related benefits to investors:
 - o tax holidays that serve to cushion investments.
 - o complete or partial exemption from income tax on profits
 - o Income tax rebates ranging from 25% to 50% are available if exports account for 10% and more of sales.
 - o Import tax concessions (on raw materials, machinery and equipment) is between 50% - 100%
- As of 2009, corporate tax is 32.5%
- Investors have the liberty to repatriate funds
- Non Nationals of St. Vincent & the Grenadines, may hold trust company licenses
- The country does not place limitations on foreign exchange
- Work permit requirements are lenient for qualified foreign nationals
- A well regulated, compliant (white listed), low cost international financial jurisdiction with world class products and efficient professional service providers
- Modern technological infrastructure

Our Services

- Policy advocacy
- Identification of business opportunities
- Site visits with investors
- Swift application and permit processing
- Local networking support tailored to investments
- Aftercare consultations and ongoing support
- Research that is sector specific and current
- Export development



BACKGROUND ON ST. VINCENT AND THE GRENADINES

POPULATION

109,619

OFFICIAL LANGUAGE

English

STANDARD TIME ZONE

EST + 1, GMT-4

AREA

St. Vincent: 29 km (18 Miles) long and 17.7km (11Miles) wide with an area of 133 square miles
 The Grenadines: 17 square miles

CAPITAL CITY

Kingstown

CLIMATE

Tropical, average temperature is 27°C year round.

GOVERNMENT

Westminster Parliamentary democracy within the Commonwealth of Nations.

SEA PORTS

Kingstown and Campden Park (which is 2 miles away from the capital city).

AIRPORTS

Modern International Airport - Argyle International Airport, Jet Port in Canouan and small airports on the Grenadine islands of Bequia, Union Island and Mustique.

TELECOMMUNICATIONS

State of the art fiber optic digital telephone system, internet, satellite phone, HS PDA+ Platform.

WATER SYSTEM

Reliable system with high distribution.

ELECTRICITY

230 Volt, single phase at 50Hz cycle, three phase at 400 volts at 50Hz. Generated through diesel and hydro power

CURRENCY

Eastern Caribbean Dollar (ECS)

OFFICIAL EXCHANGE RATE

US\$1=ECS2.7169

LABOUR FORCE

56,606

INFLATION RATE

-0.1

GDP per capita

EC\$18,065



ST. VINCENT & THE GRENADINES
STRONG • VIBRANT • GROWING